

Attn: News Editors/Chiefs of Staff Embargo till: Tuesday 23rd July 2013

MEDIA RELEASE

Frontier expands with key appointments

Frontier Advisors has today announced the appointment of Wayne Sullivan, and the return of Michael Sofer, to its team.

Wayne Sullivan will join Frontier on 1 August 2013 as Head of Marketing and Business Development. Wayne will take responsibility for the marketing and communications program and the development of new relationships and business for Frontier. He brings more than 25 years experience in the superannuation and insurance industry, having held senior marketing roles with Hostplus, Sunsuper and QSuper.

In his most recent role with high profile industry fund Hostplus, Wayne contributed to organisational strategy at the executive level and led the development and implementation of the Fund's strategic marketing plan including brand management, business development activity and an award winning communications program. He holds a Bachelor of Business with an Economics major, marketing and superannuation qualifications, and is a Fellow of ASFA.

Michael Sofer will re-join Frontier on 29 July 2013 as an Associate Consultant. Michael will work across two of Frontier's specialist teams, the Real Assets Research Team and the Quantitative Solutions Group, and will also take on client responsibilities. Michael previously worked at Frontier from 2010 to 2012.

Michael joins Frontier from Bilfinger Project Investments where he held the position of Financial Analyst, undertaking complex financial modelling and analysis of infrastructure assets. Michael has previously worked at Portland House Group as an Equities Analyst and as a tutor at Monash University, teaching Flight Vehicle Dynamics to Aerospace Engineering students. Michael holds a Bachelor of Commerce and Bachelor of Aerospace Engineering (Hons) from Monash University and is currently undertaking studies in the CFA program.

Damian Moloney, Chief Executive Officer of Frontier said: "We are delighted to welcome Wayne to our team and welcome Michael back to Frontier. These two appointments emphasise what a multi-dimensional business Frontier now is and also demonstrate the attractiveness of Frontier as an employer to high quality professionals in our industry."

He added: "This expansion of our team continues Frontier's strategy of building both specialist advisory skills and senior management expertise for the benefit of our clients. Wayne will work actively to promote Frontier's services to a wider audience whilst Michael will add to our already strong capabilities in quantitative modelling and real assets research."

"With more than 50 staff, Frontier is well placed to service the increasingly sophisticated and complex superannuation fund market place, underpinned by our strong commitment to independence and the provision of unbiased advice".

Frontier is one of Australia's largest institutional asset consulting firms, with \$144 billion in funds under advice.

For further information:

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